



LRS FEDERAL TO SUPPORT FDIC's ENVIRONMENTAL DUE DILIGENCE PROCESS

Annapolis, MD (PRWEB) June 8, 2008 – LRS Federal LLC (LRS), a national Service-Disabled Veteran-Owned (SDVO) provider of program and project management services, was awarded a Receivership Basic Ordering Agreement to provide Environmental Due Diligence Services for the Federal Deposit Insurance Corporation (FDIC). This nationwide agreement has a five year initial period of performance with an option to extend the contract for an additional five years. LRS Federal will be providing the FDIC with services that range from environmental site assessments to actual remediation of environmental liabilities.

These environmental due diligence services will support the FDIC Division of Resolutions and Receiverships in implementing asset management and real estate disposition strategies. The agreement requires compliance with industry standards and will assure that environmental liabilities will be properly identified and resolved for FDIC-managed properties. This agreement will allow LRS to assist FDIC in turning over the large portfolio of properties that are received annually.

LRS Federal is a Service Disabled Veteran-Owned Small Business (SDVOSB) with headquarters in Annapolis, Maryland. LRS offers consulting and technical services for their federal clients to assess, plan and implement projects that enhance the value of client assets. They specialize in environmental, construction management, information technology and financial/legal liability programs. With experience managing more than \$500M of environmental projects during the past ten years, the LRS management team will bring FDIC a wealth of experience in assessing liabilities and developing technical and regulatory strategies.

Tate Russack, CEO of LRS Federal said "I am pleased that the FDIC has awarded this contract to LRS Federal. We believe that this award confirms that LRS is an industry leader with the highest caliber of professionals providing services to our government. LRS looks forward to servicing the FDIC's needs for years to come"

LRS Federal is a well-established SDVO small business with offices in Maryland, Virginia and South Carolina. A new office in San Antonio Texas is planned for June 2008. LRS projects are implemented at federal installations nationwide with a focus on environmental services, construction management and program/project management support.

For additional information, contact:

LRS Federal LLC

Thomas Scott, (410) 544-3570

President

tscott@LRSFederal.com

SOURCE LRS Federal LLC

Web site: <http://www.LRSFederal.com>